

# Opening a Bank Account



Written by: Monica Petrus



## Literacy Focus

### Reading Level: Early Reader

(Note: These books have *not* been levelled using standardized book levelling systems. See back cover for our suggested level.)

### Word Count and Vocabulary

Word Count: 222 words

High Frequency Words: *years, want, start(ed), open, went, show, next, they, any, many, special, every, best, ready, now*

### Reinforcing Decoding Skills

Phonological patterns: *-tion (education, tuition, application, identification, transaction)*

Silent "e": *use, available, interest*

Multisyllabic words: *education, tuition, expenses, identification, application, insurance, passport, transaction*

Final blends: *-ct project, -st must; -ld told, sold*

### Book Introduction Considerations (based on student need)

Meaning	Structure	Visual
<p>p.3 tuition, bank account, part-time job</p> <p>p.4 application form, deposit</p> <p>p. 7 identification, social insurance number, pieces</p> <p>p. 9 savings, chequing account</p> <p>p. 10 earn, interest</p> <p>p.11 withdraw</p> <p>p. 12 fees</p> <p>p.15 account number, bank card</p>	<ul style="list-style-type: none"> <li>• Contractions: <i>don't, I'm, aren't</i></li> <li>• Irregular past tense: <i>had, gave, got, chose</i></li> <li>• Inflectional endings: <i>-ed, -ing, -s</i></li> <li>• Glossary</li> </ul>	<ul style="list-style-type: none"> <li>• Punctuation <i>., !, ?, :</i></li> <li>• Acronym: <i>ATM</i></li> <li>• Compound Words: <i>withdraw, passport</i></li> <li>• Callout—thinking</li> <li>• Captions</li> <li>• Documents</li> <li>• Label</li> <li>• Money symbol \$ i.e. \$200</li> </ul>

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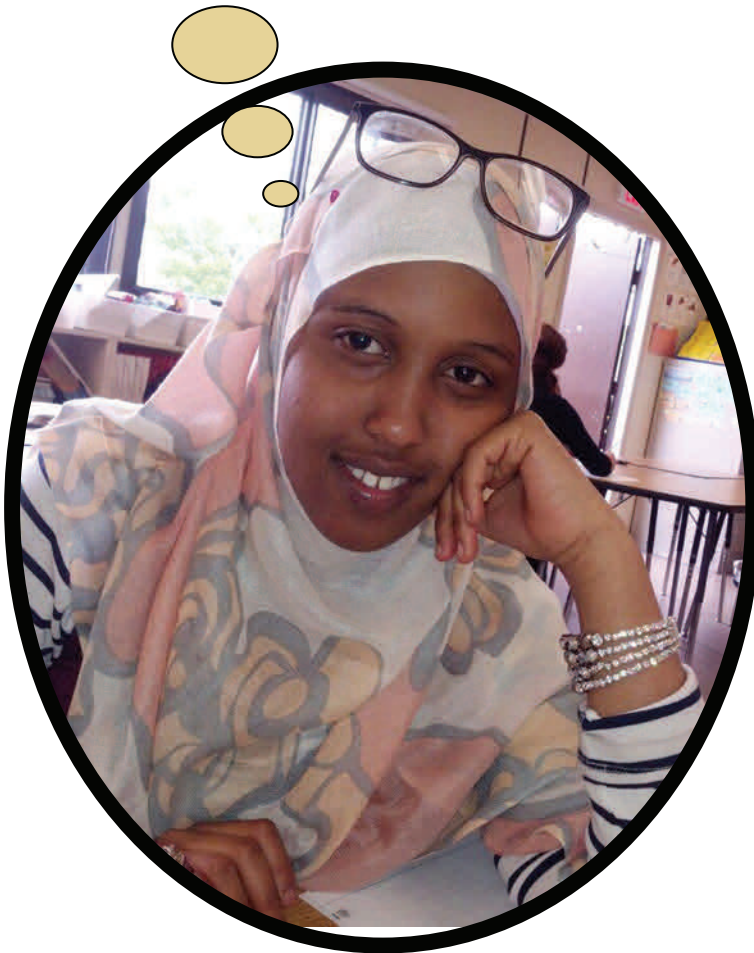
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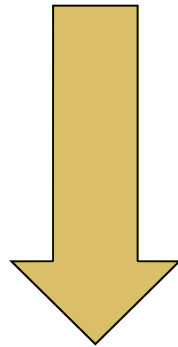
My name is Marian, and I'm 18 years old. I come from Somalia. I love Canada, and I have plans to continue my education here. I want to be a nurse in the future.



I started **saving** money from my **part-time job** for my college **tuition**.

The best way to save money is to open a **bank account**.

## Savings



## College

I went to the bank to open an account. I had \$200 to **deposit** in my account. I filled out an **application form**.

Filling out an application form.



I needed to show two pieces of identification. I showed my passport and my social insurance number.

# Identification



Next, I had to choose what kind of bank account I needed: a savings account, chequing account or both.

What kind of account do I need?





Savings accounts are good if you want to put money away for a long time. They **earn interest**.

Chequing accounts allow you to **withdraw** money at any time, if you have money in your account. They don't earn interest.





Many banks have a special student account. It is both a savings and a chequing account. It has no **fees**. This means you aren't charged every time you use your account. This is called making a **transaction**.



I decided to open a student account. This is the best account to help me save money for college.







Student Account

The bank gave me an **account number** and a **bank card**.

Now, I am ready to start using my bank account!





**ATM** Automated Teller Machine

## Glossary

<b>account number</b>	the number of your bank account
<b>bank account</b>	a service by a bank where customers' money is held
<b>bank card</b>	a card you use in bank machines
<b>deposit</b>	to put money into an account
<b>earn</b>	to make money, to gain
<b>fees</b>	a payment made for a service
<b>interest</b>	a payment
<b>part-time job</b>	a job that you work only for a few hours a week
<b>save</b>	to put money away for later
<b>tuition</b>	payment for school
<b>transaction</b>	anytime you use your account
<b>withdraw</b>	to take money out of an account

